

Scam prevention: look out for red flags.

Many Americans, including MSGCU members, unfortunately fall prey to scams each year. Scams continue to get harder to spot, so MSGCU security experts identified common red flags to raise your guard and help prevent you from falling victim:

- Someone reaches out to you unsolicited.
- Someone claims they overpaid you, and then requests the overage back.
- An extreme sense of urgency.
- Coaching you what to say, or not to talk to your bank or police.
- A very specific payment option, like gift cards, wire transfers, cryptocurrency, or cash.
- Opening an account for someone else.
- Being too good to be true.

Remember:

- Never give your online banking credentials or PIN to anyone, even trusted friends or family members.
- Update your username and password to Online or Mobile Banking if you believe your account has been compromised.
- MSGCU will never ask for your online banking credentials, PIN, or online/mobile banking verification code.
- Contact MSGCU immediately if you think you've been a victim of a scam.

🌟 Read more about each of these red flags on our blog at msgcu.org/redflags.

Just announced: MSGCU named Best of the Best in annual competition.

MSGCU has earned the top spot in the Credit Union category in the 2021 Detroit Free Press Best of the Best competition. While we are honored to win, the most rewarding part of this recognition is knowing that the votes came from you, our members. Thank you for your vote and your trust in us as your financial champion.



Holiday closings

We're closed on:

Independence Day
Monday, July 4

Labor Day
Monday, September 5



Visit a branch

Find your nearest branch at msgcu.org/locations

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Find us online

It's easy to keep in touch. Visit msgcu.org/contact-us

Live Chat: msgcu.org/chat
Mon–Fri: 8 AM–8 PM
Sat: 9 AM–1 PM



Call or text

Phone: (586) 263-8800
Toll Free or Text: (866) 674-2848

Mon–Wed: 8 AM–5 PM
Thu: 8 AM–6 PM
Fri: 8 AM–7 PM
Sat: 8 AM–1 PM



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Summer
2022

Checking offer

Community support

New mortgage programs

Scam prevention



CommonInterest

Michigan Schools & Government Credit Union quarterly newsletter



Earn cash by opening and using an MSGCU checking account.

Your checking account is at the center of your day-to-day finances, whether you're buying groceries, paying bills, or sending money to pay a friend back for lunch. MSGCU Regular Checking gives you all the convenient features you're looking for, plus the friendly, personalized guidance you've come to expect from your financial champion. And, you benefit from no monthly maintenance fees, no minimum balance requirements, and no per-check fees.

MSGCU members who open a Regular Checking account with a \$25 initial deposit by August 31 will be eligible to earn up to \$200* by meeting two requirements within 60 days of account opening:

1. Earn \$100 with direct deposit of \$100.
2. Earn \$100 by completing 10 debit card transactions of \$10 or more.

This incentive is available to all members without an existing MSGCU checking account. You'll also have access to nearly 30,000 free ATMs nationwide and 24/7 access to your account via MSGCU's highly rated mobile app. Plus, get an additional \$5 when you sign up to receive your account statement electronically (eStatements) before August 31.

🌟 Visit a branch or msgcu.org/checking-offer for more information.

*Available for Regular and Fresh Start Checking accounts opened before 8/31/2022; limited to one incentive per member. An incentive of up to \$200 will be paid when the member completes the following: qualify for and open a checking account and ATM/debit card; make an initial deposit of \$25 or more in the account; within 60 days, enroll in and receive one direct deposit (minimum \$100) to the new account (earn \$100), and/or conduct 10 PIN or signature debit card transactions (does not include ATM) of \$10 or more (earn \$100). Members must not currently have an MSGCU checking account or have closed a Regular Checking account as of 4/1/2022 or later. Bonus will be paid 61 days after account opening date.

With a sincere thank you for many great years.

After nearly 25 years as President and CEO of Michigan Schools and Government Credit Union, I have decided the time has come to retire, and I will be leaving MSGCU at the end of the year.

I'm proud of all we've accomplished together and the value we provide to you, as our members, and our communities. I am heartened to know MSGCU has an outstanding foundation and remains in great hands with an experienced and thoughtful Board of Directors, a highly qualified leadership team, and incredible team members that care deeply about your financial journey and goals.

Our Board of Directors has established a committee to find the next MSGCU President and CEO. Our Board takes great pride in its oversight of our strategic direction and has been a critical component of our success over the years. They will select a candidate who will uphold MSGCU's strong values and support our mission of promoting financial success for our members and looks forward to announcing a new CEO later in the year.

It has been a great honor and privilege to serve you and I will continue doing so through the remainder of the year. While I will miss all of you and the amazing team at MSGCU, I look forward to my next chapter and spending time with my family.

Thank you for allowing me, and the rest of the MSGCU team, to be your financial champion.

Peter D. Gates
President/CEO



New branch offices coming to the Canton and Ann Arbor areas.

Construction is underway at the future branch office in Saline and other preparations continue for the MSGCU branch offices coming to Ann Arbor and Canton. These three new locations will expand access and convenience for members who live and work in western Wayne County and Washtenaw County and allows MSGCU to serve new members in these areas.

Visit msgcu.org/newbranches to see progress.

House hunting? Make MSGCU your first stop.

As your financial champion, MSGCU mortgages are designed to help members search for a home with confidence, even in a challenging housing market.

0% down for first-time buyers and all members can save up to \$1,120* on closing costs.

We have great news for first time homebuyers, including those who have been out of the housing market for three years: we'll finance your entire mortgage without needing cash for a down payment. In addition, all members who apply through September 30 are eligible to save \$745 in processing and underwriting fees and can receive up to a \$375 home appraisal coupon by attending our Homebuyers Workshop (find one at msgcu.org/workshops).

Lock in your mortgage rate.

MSGCU's new Lock and Shop protects you from market fluctuations and rising interest rates while you search for the right home, allowing you to lock in your loan rate for 90 days while you shop. In case rates go lower than your locked-in rate, MSGCU offers you one rate decrease.

Learn more at msgcu.org/mortgageprograms.

*The up to \$1,120 incentive includes 1) waiver of \$295 processing fee and a \$450 underwriting fee for all mortgages applied for between 7/1/2022 and 9/30/2022, and 2) coupon toward a free appraisal (up to \$375) when attending a free Homebuyers Workshop prior to closing. Appraisal coupon credit will be applied at the time of closing.

Scholarship honorees announced and program achieves \$1 million milestone.

As an organization rooted in education and service, MSGCU is honored to support students, teachers, and future first responders through our six annual scholarships. With our 2022 recipients, MSGCU has now awarded over \$1 million to more than 500 deserving people since the scholarship program began 18 years ago.

Visit msgcuscholarships.org to view this year's winners and read more about the inspiring individuals for whom many MSGCU scholarships are named after. Congratulations to all!



Are you a teacher with an innovative classroom project? Apply for a Classroom Grant.

MSGCU provides more than \$45,000 annually in classroom grants for local teachers. The Classroom Cash Grant program provides grants up to \$750 to support efforts that would otherwise not be covered by school budgets. Your votes help determine the winners, and over 100,000 votes were cast last year!

Educator submissions are due in September, and public voting will occur in October. See more about the program and its application process, plus the full list of 2021 winners at classroomcash.org.



New! MSGCU Library Grants respond to book shortages and member requests.

When MSGCU heard about depleted shelves of local school libraries due to unreturned books from 2020's remote learning, we knew we had to help. MSGCU recently awarded \$70,000 in grants to nearly 100 local elementary school libraries. These funds will support the purchase of essential books for young students, fostering a love of reading to last a lifetime.

Support for Ukrainian refugees.

Thank you to all who contributed to the recent in-branch fundraiser to support the needs of displaced or otherwise impacted Ukrainian citizens. MSGCU members and team members collected \$2,500, which was then matched by MSGCU. This was in addition to the \$10,000 MSGCU previously donated to the Ukrainian Credit Union Displacement Fund through the Worldwide Foundation for Credit Unions.